

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706

903-657-2555

HEADINGTON ROYALTY INC  
% KE ANDREWS & COMPANY  
2424 RIDGE ROAD  
ROCKWALL TX 75087



APPRAISAL YEAR 2023  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/27/2023 AT: 9:00 AM  
APPRAISAL DISTRICT OFFICE  
210 CLARK STREET  
QUITMAN, TEXAS 75783  
903-657-2555 EXT 12 MINERALS  
EXT 25 OWNERSHIP  
EXT. 27 BPP, EXT 11 UTILITIES  
Protest Deadline: 6-09-2023  
ARB Hearing: 6-27-2023  
Owner: 707174 2115  
  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	8,340	9,490	Lease: 52000 Type: REAL Owner #: 707174
QUITMAN ISD	8,340	9,490	Legal: HERRING LEONARD G/U #2
HOSPITAL	8,340	9,490	FAIR OIL LTD
WASTE DISPOSAL	8,340	9,490	AB 27 S BURCH SURVEY WELL #2 RRC# 97487
HB1984: The Appraised value of \$9,490 in 2023 as compared to \$10,070 in 2018 is a 5.76% decrease.			.038564 Royalty Interest Category: G1 Railroad #: 97487 Agent: 040
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	8,340	0	9,490
QUITMAN ISD	8,340	0	9,490
HOSPITAL	8,340	0	9,490
WASTE DISPOSAL	8,340	0	9,490

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.  
Sincerely,

TRACY NICHOLS  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	21,180	22,700	Lease: 53400 Type: REAL Owner #: 707174
QUITMAN ISD	21,180	22,700	Legal: HOLLEY M E #2-3
HOSPITAL	21,180	22,700	SOUTHWEST OPERATING
WASTE DISPOSAL	21,180	22,700	AB 383 J M MOORE SURVEY (WELLS #2-3)
HB1984: The Appraised value of \$22,700 in 2023 as compared to \$10,980 in 2018 is a 106.74% increase.			Agent: 040
Taxing Units			.070986 Royalty Interest
	Last Year's Taxable	Proposed Exemptions	Category: G1
COUNTY	21,180	0	Railroad #: 881
QUITMAN ISD	21,180	0	
HOSPITAL	21,180	0	
WASTE DISPOSAL	21,180	0	

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	69,310	73,910	Lease: 53500 Type: REAL Owner #: 707174
QUITMAN ISD	69,310	73,910	Legal: HOLLEY M E -A-
HOSPITAL	69,310	73,910	SOUTHWEST OPERATING
WASTE DISPOSAL	69,310	73,910	AB 383 J M MOORE SURVEY (WELL #1-A)
HB1984: The Appraised value of \$73,910 in 2023 as compared to \$27,720 in 2018 is a 166.63% increase.			Agent: 040
Taxing Units			.070987 Royalty Interest
	Last Year's Taxable	Proposed Exemptions	Category: G1
COUNTY	69,310	0	Railroad #: 5417
QUITMAN ISD	69,310	0	
HOSPITAL	69,310	0	
WASTE DISPOSAL	69,310	0	

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	7,730	10,230	Lease: 66600 Type: REAL Owner #: 707174
QUITMAN ISD	7,730	10,230	Legal: KIRKLAND N J #5
HOSPITAL	7,730	10,230	SOUTHWEST OPER INC
WASTE DISPOSAL	7,730	10,230	AB 254 E GOODSIR SURVEY WELL #5 RRC# 1419
HB1984: The Appraised value of \$10,230 in 2023 as compared to \$5,640 in 2018 is a 81.38% increase.			Agent: 040
Taxing Units			.019271 Royalty Interest
	Last Year's Taxable	Proposed Exemptions	Category: G1
COUNTY	7,730	0	Railroad #: 1376
QUITMAN ISD	7,730	0	
HOSPITAL	7,730	0	
WASTE DISPOSAL	7,730	0	

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	960	1,400	Lease: 500096 Type: REAL Owner #: 707174
QUITMAN ISD	960	1,400	Legal: BAILEY DOYLE
HOSPITAL	960	1,400	SOUTHWEST OPERATING
WASTE DISPOSAL	960	1,400	AB 27 SAMUEL BURCH SURVEY
			WELL #1 RRC #133581
			Agent: 040
			.018400 Royalty Interest
			Category: G1
			Railroad #: 148537
HB1984: The Appraised value of \$1,400 in 2023 as compared to \$340 in 2018 is a 311.76% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	960	0	1,400
QUITMAN ISD	960	0	1,400
HOSPITAL	960	0	1,400
WASTE DISPOSAL	960	0	1,400

### Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable
COUNTY	107,520	0	117,730
QUITMAN ISD	107,520	0	117,730
HOSPITAL	107,520	0	117,730
WASTE DISPOSAL	107,520	0	117,730

